

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	33964	34070	(106)	-0.3%
Dow Futures	34292	34232	60	0.2%
Nasdaq	13212	13224	(12)	-0.1%
FTSE	7684	7679	5	0.1%
Nikkei	32636	32402	234	0.7%
Hang Seng	17808	18057	(249)	-1.4%
Gift Nifty	19700	19643	57	0.3%
Straits Singapore	3204	3205	(1)	0.0%
South Korea	2493	2508	(15)	-0.6%
Taiwan	16433	16344	89	0.5%
Shanghai	3119	3132	(13)	-0.4%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	8222	8194	28.0	0.3%
Alumin (\$/MT)	2241	2212	29.0	1.3%
Zinc (\$/MT)	2562	2514	48.0	1.9%
Brent Crude (\$/bbl)	94.0	93.0	1.0	1.1%
Gold (\$/Ounce)	1923	1925	(2.0)	-0.1%
Silver (\$/Ounce)	23.0	24.0	(1.0)	-4.2%
Light Crude (\$/bbl)	90.0	90.0	0.0	0.0%
N G (\$/mmbtu)	3.0	3.0	0.0	0.0%
Sugar (\$/MT)	731.0	733.0	(2.0)	-0.3%
Rubber (Rs./kg)	145.0	145.3	(0.3)	-0.2%
Baltic Dry Index	1593	1569	24.0	1.5%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./ \$ rate	82.94	83.09	-0.18%
Rs./ Euro	88.22	88.53	-0.35%
Rs./Chinese Yuan	11.35	11.36	-0.09%
Yen / \$ rate	148.37	148.37	0.00%
\$ US/Euro	1.06	1.07	-0.93%

Dollar Index	Current	Previous	Var(%)
Dollar Index	105.61	105.58	0.03%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	19620	44480
Support 2	19560	44280
Resistance	19760	44990

Securities in Ban For Trade	
CANBK	HINDCOPPER
GRANULES	DELTACORP
IBULHSGFIN	MANAPPURAM

Market Review

US: The US stock market ended Friday's volatile session lower with all three major stock indexes posting weekly losses.

Asia: Asian shares fell on Monday, dragged by China, after central banks last week reinforced the message that interest rates would stay higher for longer, while investors braced for inflation data from the U.S. and Europe.

India: Equity markets swung in trades on Friday as boost from JP Morgan's decision to include Indian bonds in its Emerging Market index weathered weak global sentiment. **Market is expected to open flattish note and likely to witness sideways move during the day.**

Global Economy: Egypt said it had agreed with the International Monetary Fund (IMF) to merge the fund's first and second reviews of its economic reform programme, after the first review was repeatedly delayed amid questions over Egypt's progress in meeting the IMF's terms. The IMF in December approved a \$3 billion Extended Fund Facility loan for Egypt, which has been under acute financial pressure since long-standing problems were exposed by economic fallout from the war in Ukraine.

In a significant move to protect the electric vehicle (EV) industry in Europe, the EAMA has urged policymakers to delay the implementation of post-Brexit tariffs on EVs. The appeal was made on Sunday, ahead of a trade officials meeting scheduled for this week. The association's plea comes in response to concerns that the impending tariffs, set to be enforced between the UK and the EU from January, could lead to a substantial decline in regional production.

Commodities: Gold steadied on Monday after eking out a narrow 0.1% gain last week, as investors assessed U.S. Federal Reserve officials' warning of further interest rate hikes ahead of a consumer inflation gauge due later this week.

Oil prices rose on Monday as investors focused on a tighter supply outlook after Moscow issued a temporary ban on fuel exports while remaining wary of further rate hikes that could dampen demand.

Currency: The yen approached the closely watched 150 per dollar level on Monday and kept traders on intervention watch after the Bank of Japan and Governor Kazuo Ueda quashed hopes of any imminent move away from its stark ultra-loose monetary policy.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	54320	4193	64793	5317	(1124)	182640	15808	174769	15179	7871	629
Index Option	15996527	1212989	16109564	1220011	(7022)	4166259	334368	3282368	261924	883891	72444
Stock Future	285888	23206	275634	22081	1125	2363274	186532	2370044	187325	(6770)	(793)
Stock Option	427385	35793	425951	35685	108	358123	28786	360877	28882	(2754)	(96)
Total	16764120	1276181	16875942	1283094	(6913)	7070296	565494	6188058	493310	882238	72184

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
14-Sep-23	10117	9428	689
15-Sep-23	33013	32712	301
18-Sep-23	7973	8719	(746)
20-Sep-23	15777	18853	(3076)
21-Sep-23	10023	11898	(1875)
Month to date-Sept	175002	186425	-11423
FII (Prov.) (Rs Cr)	Buy	Sell	Net
15-Sep-23	33124	32960	164
18-Sep-23	7520	8757	(1237)
20-Sep-23	15769	18880	(3111)
21-Sep-23	9133	12140	(3007)
22-Sep-23	10840	12167	(1327)
Month to date- Sept	181072	199334	(18261)
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
15-Sep-23	12083	10144	1939
18-Sep-23	8097	7545	553
20-Sep-23	10052	10625	(573)
21-Sep-23	7860	6702	1158
22-Sep-23	7902	7101	801
Month to date-Sept	135568	123398	12169
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
14-Sep-23	1097	628	469
15-Sep-23	419	963	(544)
18-Sep-23	1409	1204	205
20-Sep-23	378	1519	(1140)
21-Sep-23	428	676	(248)
Month to date-Sept	10065	9940	1309

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1689	45%	1084	44%
Decline	1953	52%	1280	52%
Unchanged	139	4%	87	4%

Market Turnover	22-Sep	21-Sep	Var (%)
BSE Cash	4882	5108	-4%
NSE Cash	73473	74375	-1%
NSE Futures	135635	126687	7%
NSE Options	18853202	36928540	-49%
Total (Rs.Cr)	19067191	37134711	-49%

Volatility Index	22-Sep	21-Sep
Volatility Index	10.66	10.82

Index PE - TTM	22-Sep	Yr. High	Yr. Low
Sensex	24.2	26.0	21.8
Nifty	22.2	24.2	20.0

Corporate News

Ambuja Cements incorporates three wholly-owned subsidiaries to boost aircraft, cement biz

Ambuja Cements Limited has acquired three wholly-owned subsidiary companies namely, Lotis IFSC Private Limited, Ambuja Concrete North Private Limited and Ambuja Concrete West Private Limited in order to carry business in aircraft and cement sectors. (MC)

After API subsidiary sale, Glenmark aims to check R&D spends, expand margins

Unpleasant experiences induce caution. After being forced to shed assets to reduce debt, Glenmark Pharma is reorienting its business strategy and plans to control costs. Glenmark Pharmaceuticals' R&D spending will come down post its stake sale in Glenmark Lifesciences. (MC)

Delta Corp gets GST demand notices totalling nearly Rs 17,000 crore

Casino operator Delta Corp has received tax notices totalling Rs 16,822 crore from the Directorate General of GST Intelligence. This demand is for the period between July 2017 and March 2022. The first notice, for Rs 11,140 crore has been raised directly against Delta Corp. The other notice, for Rs 5,682 crore has been raised against three of its subsidiaries. (cnbc)

Economy

As many as 412 infra projects show cost overruns of Rs 4.77 lakh crore in Aug

According to Ministry of Statistics and Programme Implementation, 412 infrastructure projects in India, with investments of over Rs 150 crore each, have experienced cost overruns of more than Rs 4.77 lakh crore in August 2023. Out of a total of 1,762 projects, 830 were delayed. (ET)

DP World to invest over Rs 600 cr in Free Trade Zones in India

DP World, a Dubai-based logistics company, plans to invest over Rs 600 crore to expand its free trade zones (FTZ) in India. The company is looking to collaborate with major electronics and tech companies to export and import from its facilities as these companies seek to enhance their manufacturing presence in India. DP World already operates free trade zones in Chennai and Mumbai, and plans to invest in three new zones in Mumbai, Chennai, and Kochi. (ET)

International

SoftBank Corp to raise over \$800 million via bond-type class shares

SoftBank Corp will likely decide as early as Monday to raise up to 120 billion yen (\$808.79 million) via Japan's first public offering of bond-type class shares, Bloomberg News reported, citing people familiar with the matter. (Inv)

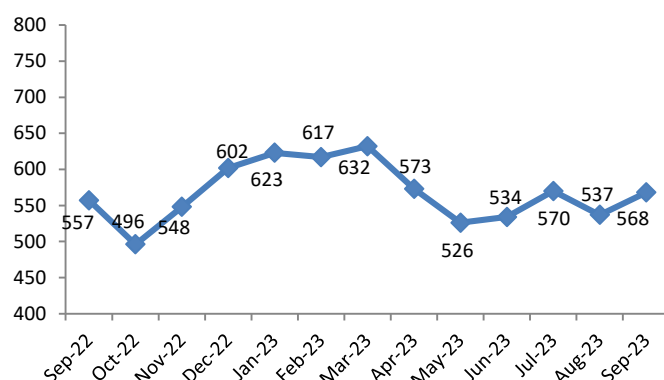
Top 5 Nifty Gainers	22-Sep	21-Sep	Var(%)
INDUSINDBK	1453	1411	2.9%
MARUTI	10535	10284	2.4%
SBIN	598	588	1.7%
M&M	1607	1583	1.5%
BAJAJFINSV	1544	1526	1.1%
Top 5 Nifty Losers	22-Sep	21-Sep	Var(%)
DRREDDY	5517	5669	-2.7%
WIPRO	419	429	-2.4%
CIPLA	1186	1206	-1.7%
BAJAJ-AUTO	5001	5085	-1.7%
UPL	615	625	-1.6%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	66009	-0.3%	-2.2%	1.7%	13.6%
MIDCAP	31949	-0.1%	-1.6%	4.0%	26.4%
SMLCAP	37057	0.0%	-1.8%	2.8%	28.6%
AUTO	36800	0.3%	0.5%	5.5%	22.6%
BANKEK	50201	0.1%	-2.8%	0.9%	10.9%
Capital Goods	46720	0.1%	-0.7%	6.2%	47.4%
FMCG	18664	-0.2%	-1.1%	0.3%	14.1%
Health Care	27764	-1.3%	-2.8%	0.4%	21.1%
IT	32994	-0.1%	-0.7%	5.5%	21.6%
METAL	22716	-0.4%	-3.3%	6.9%	21.6%
Oil & Gas	19004	-0.5%	-2.3%	1.6%	-0.3%
Power	4626	-0.3%	-0.4%	7.0%	-7.1%
Realty	4492	-0.7%	-4.8%	5.3%	29.1%

NSE USD Futures	22-Sep	21-Sep	Var (%)
Sep Expiry (Rs./\$)	82.95	83.06	-0.1%
Oct Expiry (Rs./\$)	82.97	83.07	-0.1%
Total Turnover (Rs. Crore)	43722	48188	-9%

Sectors	TTM PE
Auto	32.29
Auto Ancillary	42.81
Banking	15.88
Engineering	37.55
Cement	44.18
Diamonds & Jewellery	75.05
Housing Finance	20.41
Infrastructure & Const	35.31
Metals-Aluminium	14.32
Metal - Steel	13.85
Oil Expl.	7.6
Pharma	40.37
Power – Gen. Supp.	16.24
Information Tech.	30.13
Sugar	11.09
Telecom Serv. Prov.	151.45
Tyres	33.79

HRC Spot Price (Source: BBG.)



10 year G-Sec Yield	Current	Previous	Change
US	4.46%	4.43%	3 bps
Japan	0.74%	0.75%	(1) bps
India	7.19%	7.16%	3 bps
UK	4.25%	4.31%	(6) bps
Libor 3 Mths	5.66%	5.66%	0 bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	525	528	-0.7%
Inflation – WPI	-0.52%	-1.36%	84 bps
Inflation – CPI	6.83%	7.44%	(61) bps

India GDP	Q4FY23	Q4FY22	Var(%)
Growth	8.00%	6.06%	194 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.50%	6.50%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.50%	4.50%	0 bps
O/S Banking System Liquidity (Rs bn)	-1485	-1202	(283.3)

IIP Growth %	Jul-23	Jul-22	YTD
IIP	5.7	2.2	4.2
Mining	7.6	7.8	6.3
Manufacturing	3.1	12.9	4.7
Electricity	4.2	16.4	1.3

ADR Price Movement

Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.78	5319254	17.74	5630226	0.23%	1	1474.65	1496.15	-1.4%
Wipro	5.02	999880	5.08	1116557	-1.18%	1	416.35	418.50	-0.5%
Dr.Reddy's	66.50	237044	67.91	252147	-2.08%	1	5515.43	5517.05	0.0%
ICICI Bank	22.83	3915039	22.76	6818487	0.31%	2	946.75	950.30	-0.4%
HDFC Bank	58.87	2933194	59.39	7100511	-0.88%	3	1627.54	1529.65	6.4%

GDR's (US\$)

	Prices	Prev. Close	Change	Var %
L&T	34.80	34.60	0.2	0.6%
RIL	56.90	56.70	0.2	0.4%
SBI	72.20	70.30	1.9	2.7%

US Economy Data	Current	Previous
Inflation (%) (YoY)	3.70%	3.20%
Unemployment (%)	3.80%	3.50%

Interest Rate (%)	Current	Previous
Fed Rate	5.50%	5.50%

US GDP	Q2CY23	Q1CY23	Q4CY22
Growth (QoQ Annualized)	2.10%	2.00%	2.60%

China Economy Data	Current	Previous
GDP	6.30%	4.50%
Inflation – CPI (%)	0.10%	-0.30%

Economic Calendar	Date
Indian GDP Data	30 Nov
Indian Inflation Data CPI	12 Oct
Indian Inflation Data WPI	16 Oct
Indian Monetary Policy	6 Oct
India's Industrial Production (IIP)	12 Oct
US Inflation Data	12 Oct
US GDP	28 Sep
US Unemployment Data	06 Oct
US Fed Rate	01 Nov
China GDP	18 Oct
China Inflation Data	13 Oct

Event Update

Name	Date	Purpose
Bharat Parenterals Ltd.	25-09-2023	Rs.0.75 per share(7.5%)Final Dividend
IEL Ltd.	25-09-2023	Stock Split from Rs.10/- to Re.1/-
Innovana Thinklabs Ltd.	25-09-2023	Dividend
Shantidoot Infra Services Ltd.	26-09-2023	A.G.M.
Shradha Industries Ltd.	26-09-2023	Stock Split from Rs.10/- to Rs.5/-
Semac Consultants Ltd.	27-09-2023	Rs.5.00 per share(50%)Final Dividend
Bajaj Holdings & Investment Ltd.	29-09-2023	Rs.110.00 per share(1100%)Interim Dividend
Hindprakash Industries Ltd.	29-09-2023	Rs.0.50 per share(5%)Final Dividend
Hindustan Aeronautics Ltd.	29-09-2023	Stock Split from Rs.10/- to Rs.5/-
Maharashtra Scooters Ltd.	29-09-2023	Rs.110.00 per share(1100%)Interim Dividend
Sinclairs Hotels Ltd.	29-09-2023	Buy Back of Shares
Viaz Tyres Ltd.	29-09-2023	Annual General Meeting.

Bulk Deal As On 22/09/23

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
539773	ADVIKCA	G G ENGINEERING LIMITED	B	1377185	2.62
522273	AHMDSTE	7M DEVELOPERS LLP	B	21665	27.78
522273	AHMDSTE	V M PAREKH	S	21525	27.78
542176	ARYAN	MAHENDRA GIRDHARILAL WADHWANI	B	22078	22.66
542176	ARYAN	PARESH NAVIN SHAH	S	22494	22.67
541702	ASHNI	TAPAN SURESHSINHJI DESAI	S	500000	19.85
504973	CHOLAHLDNG	AMBADI ENTERPRISES LTD	S	1058200	1151.02
504973	CHOLAHLDNG	NOMURA INDIA INVESTMENT FUND MOTHER FUND	B	1451000	1145.3
540681	CHOTHANI	AMIT OMPRAKASH SHARMA	S	130000	25
540681	CHOTHANI	GEETABEN DINESHKUMAR TURAKHIYA	B	80000	25
540681	CHOTHANI	PRASHANT KORATKAR	B	70000	25
526269	CRSTCHM	ANAND PRAKASH SHAH	S	22447	61.44
543594	DPL	DIPNA KEYUR SHAH	S	630000	16.21
543594	DPL	NIKHIL RAJESH SINGH	S	243000	17.7
543594	DPL	NIKHIL RAJESH SINGH	B	261000	16.18
543594	DPL	P ESWARAMOORTHY	S	99000	16.18
531144	ELFORGE	ANIL KANTIPRASAD PODDAR	B	125000	13.87
538568	FRUTION	KRISHAN KUMAR AGGARWAL	B	37000	44.82
538568	FRUTION	SUBHLAXMI INVESTMENT ADVISORY PRIVATE LIMITED	S	50100	44.82
543546	HEALTHYLIFE	DHANLAXMI CAPITAL	S	150000	4.81
526967	HEERAISP	ATULKUMARASHOKKUMARTHAKKAR	S	35000	7.55
526967	HEERAISP	DIPALIBEN ATULKUMAR THAKKAR	B	35000	7.55
524614	INDXTRA	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	B	40000	153.49
542924	JANUSCORP	AARNAH CAPITAL ADVISORS PVT LTD	B	154000	4.69
542924	JANUSCORP	CREATEROI FINANCIAL CONSULTANCY PRIVATE LIMITED.	B	98000	4.64
542924	JANUSCORP	PARVEEN JAIN	S	91000	4.68
500223	JCTLTD	SHAH DIPAK KANAYALAL	B	6800000	3.28
539894	MADHAVIPL	CHANCHAL DEVI LODHA	B	1437504	7.12
543982	MESON	BLUE LOTUS CAPITAL MULTI BAGGER FUND II	B	183600	213.6
543982	MESON	CINCO STOCK VISION LLP	S	84000	213.6
543982	MESON	GLOBALWORTH SECURITIES LIMITED	S	60000	213.6
543982	MESON	INDIA EMERGING GIANTS FUND LIMITED	B	183600	213.6
543982	MESON	SHILPA NAYAK	S	168000	213.6
543982	MESON	SHRENI SHARES PRIVATE LIMITED	S	102000	212.94
538895	MIHIKA	SALIM KASAMBHAI FULANI	S	50600	26.99
526773	PRESSURS	MADHAV INFRA PROJECTS LIMITED	S	2000000	8.9
543366	SBLI	ASHISH PANCHAL	B	13200	72.23
543366	SBLI	KAMUBEN DEVABHAI MARUDA	B	4800	71.18
543366	SBLI	LILABEN JASVANTSINH KHATEDIYA	S	4800	71.08
543366	SBLI	PRIYANKABEN RUCHIT SHAH	S	4800	70.44
543366	SBLI	RINKUBEN VAGHELA	S	9600	71.59
543366	SBLI	SKSE SECURITIES LIMITED CORP CM/TM PROP A/C	S	8400	73.32
538402	SPS	MUNISH FINANCIAL	S	51200	65
503816	SWADPOL	MKJ ENTERPRISES LIMITED	S	400000	39.33
503816	SWADPOL	PAHARPUR COOLING TOWERS LTD	B	384523	39.34
511447	SYLPH	SRESTHA FINVEST LIMITED	B	1588500	3.97
539310	THINKINK	MANISH KUMAR	B	164337	81.89
542765	TRANSPACT	MANJULA VINOD KOTHARI	S	3000	192.3
542765	TRANSPACT	VIGNESH KUMAR	B	5000	192.3
543436	WITS	PREKSHANIRMALSHAH	S	7200	153.34
543436	WITS	SHASHANK PRAVINCHANDRA DOSHI	B	6400	153.5

NSE

Security Code	Security Name	Client Name	Deal	Quantity	Price
HGS	Hinduja Global Sols Ltd	AVIATOR GLOBAL INVESTMENT FUND	BUY	280500	1005
HGS	Hinduja Global Sols Ltd	AVIATOR GLOBAL INVESTMENT FUND	BUY	280500	1005
HGS	Hinduja Global Sols Ltd	LEGENDS (CAYMAN) LIMITED	SELL	280500	1005
HGS	Hinduja Global Sols Ltd	LEGENDS (CAYMAN) LIMITED	SELL	280500	1005
NGIL-RE1	Nakoda Grp of Ind Ltd	MURUGAN SIVANANDI	BUY	18000	6.07
NGIL-RE1	Nakoda Grp of Ind Ltd	ROHITKUMAR JAYANTIBHAI BHADANI	SELL	12050	6
OSIAHYPER	Osia Hyper Retail Ltd	SONAL R KHANDWALA	SELL	631564	47.8
PENTAGOLD	Penta Gold Limited	MOKSH FINVEST & ADVISORS LLP	SELL	99600	7.6
RBMINFRA	Rbm Infracon Limited	DIVYASHRI RAVICHANDRAN	BUY	51000	125.74
SAMHI	Samhi Hotels Limited	MORGAN STANLEY ASIA (SINGAPORE) PTE.	SELL	1926726	139.37
SAMHI	Samhi Hotels Limited	MORGAN STANLEY INVESTMENTS MAURITIUS LIMITED	SELL	2270450	134.4
SAMHI	Samhi Hotels Limited	MORGAN STANLEY MAURITIUS COMPANY LIMITED	SELL	2270450	136.46
SAMHI	Samhi Hotels Limited	S I INVESTMENTS ## BROKING PVT.LTD	BUY	1500000	136.04
SANGANI	Sangani Hospitals Limited	HIREN K BORADIA	BUY	72000	41.14
SHYAMMETL	Shyam Metalics and Engy	NARANTAK DEALCOMM LTD.	SELL	1093286	430
SHYAMMETL	Shyam Metalics and Engy	SHYAM METALICS EMPLOYEES WELFARE TRUST	BUY	1093286	430
SSFL	Srivari Spices N Foods L	MOUNTAIN VENTURES	SELL	39000	106.89
UNIHEALTH	Unihealth Consultancy Ltd	ANANT WEALTH CONSULTANTS PRIVATE LIMITED	BUY	110000	128.48
WALCHANNAG	Walchandnagar Ind. Ltd	ASSETS CARE AND RECONSTRUCTION ENTERPRISE LIMITED	SELL	272827	112.59
ZAGGLE	Zaggle Prepa Ocean Ser L	ACM GLOBAL FUND VCC	BUY	800000	164.83
ZAGGLE	Zaggle Prepa Ocean Ser L	GOLDMAN SACHS INVESTMENTS MAURITIUS I LIMITED	SELL	610612	165.39
ZAGGLE	Zaggle Prepa Ocean Ser L	VALUEQUEST INVESTMENT ADVISORS PRIVATE LIMITED	BUY	3303000	165.96

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